**Narrative (Our Ref: UCM C2539)**

**Subject’s Background**

**Suspect**

Name / Entry Permit / Country or Region: CHAN TAI MAN (“CHAN”) / A000001(0) / CHINA

HASE account: 111-111111-101 (opened on 30 Dec 2024, account restriction has been imposed since 06 Jan 2025)

**Triggering Factors and reported payments**

**Intelligence 1**Source: ADCC

Fraud Type: Social Media Deception

Police Reference: ESPS ■■/2025 and e-Hub ■■■■■■■■

Reported payments credited to CHAN’s HASE account (111-111111-101)

1: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

2: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

3: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

4: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

5: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

6: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

7: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

8: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

9: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

10: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

11: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

12: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

13: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

14: 02 Jan 2025, HKD100,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

15: 02 Jan 2025, HKD70,000.00, debited from CHAN TAI MAN’s SCB account 333-333333-101 – it can be located in banking system.

**Intelligence 2 (C250142)**

Source: Internal Referral

Fraud type: Not provided

Reported payments credited to CHAN’s HASE account (111-111111-101)

16: 04 Jan 2025, HKD40,012.00, debited from CHAN TAI MAN’s HSBC account 555-555555-101 – it can be located in banking system.

**Intelligence 3**

Source: HSBC Referral

Fraud type: Investment

Alerted transaction:

Reported payment same as payment 16.

|  |  |
| --- | --- |
| **KYC Review on Suspect CHAN** |  |
| **Customer Background** | suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 30 Dec 2024 |
| Gender | MALE |
| Date of birth | 15 Dec 1987 |
| Nationality (country/region/territory) | CHINA |
| Occupation | SECRETARY (last updated on 30 Dec 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD30,000 (last updated on 30 Dec 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 30 Dec 2024. |
|  |

**Conclusion and the Way Forward on CHAN**

- Intelligence revealed that account 111-111111-101 of CHAN might be involved into Social Media Deception - Others / Investment Scam and fraud activities as suspect account. The involved reported payments could be located.

- CHAN’s account was newly opened on 30 Dec 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive fraudulent transaction.

- From the high level account review, money laundering red flag can be observed.

In summary, the financial crime risk could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN.